

### **FX MATERIAL ECONOMIC TERMS ("FX METS")**

This disclosure is being provided by Marex Capital Markets Inc. ("MCM") to counterparties or prospective counterparties who are US Persons (other than a swap dealer, major swap participant, security-based swap dealer, or major security-based swap participant) trading or wishing to trade FX swap transactions with MCM, pursuant to §23.431 of the CFTC rules.

MCM will disclose all material characteristics of a particular swap the Dynamic Terms for FX METS on a trade by trade basis, during the trade conversation. The table below contains the Static Terms for the different types of FX that MCM may enter with counterparty. Dynamic Terms are the terms which are agreed between the MCM and counterparty at the time of trading and Static Terms are terms which will remain the same for relevant types of FX. The Dynamic Terms will be set forth in a Confirmation. The Static Terms may be amended from time to time by agreement between the parties and such amendments will be reflected in a Confirmation.

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Neither MCM nor ISDA makes any representation, warranty or assurance, express or implied, concerning the suitability of the FX METS for use in any particular transaction and bears no responsibility or liability whatsoever, whether in tort or in contract, in respect of any use of these materials.

#### **EMTA Published Template Forms:**

MCM utilizes the Trade Association for the Emerging Markets (EMTA) current recommended template terms for Non-Deliverable FX Forward Transactions, Non-Deliverable Currency Option Transactions, and Non-Deliverable Cross-Currency Transactions (<https://www.emta.org/documentation/emta-market-practices/fx-and-currency-derivatives-market-practices/>) and may be requested from your

# **FORWARD**

PLEASE NOTE THAT MATERIAL ECONOMIC TERMS ARE AS LISTED BELOW UNLESS OTHERWISE AGREED UPON AT THE TIME OF TRADE

GENERAL TERMS:	
Trade Date:	Current date at the time of trade until 5:00 p.m. New York time, next business day otherwise
Forward Rate:	As agreed, upon at the time of trade
Currency payable by Counterparty:	As agreed, upon at the time of trade
Amount payable by Counterparty:	As agreed, upon at the time of trade, or if not specified: i. Amount payable by the MCM entity * Forward Rate if Currency payable by the MCM entity is Base Currency ii. Amount payable by the MCM entity / Forward Rate if Currency payable by the MCM entity is Quote Currency
Currency payable by the MCM entity:	As agreed, upon at the time of trade, or if not specified: i. Amount payable by Counterparty * Forward Rate if Currency payable by Counterparty is Base Currency ii. Amount payable by Counterparty / Forward Rate if Currency payable by Counterparty is Quote Currency
Settlement Date:	As agreed, upon at the time of trade
Settlement:	Deliverable
Relevant Definitions:	1998 FX and Currency Option Definitions, as amended from time to time
Documentation:	This MET template is subject to and incorporates (i) the relevant ISDA master agreement and Credit Support Annex, if any, or such other master trading agreement and related collateral agreement(s), if any, as previously executed between the parties (collectively the "Master Agreement") and (i) any relevant master confirmation, prime brokerage, clearing, brokerage, trade execution or other similar or related agreement between the parties, inclusive of any, trading convention side letter. If no Master Agreement has been executed by the parties, then Documentation Terms as set forth in the Term Supplement shall apply.
Mandatory Clearing Election:	f this MET template describes a transaction that if executed between you and us would

	be subject to a mandatory clearing requirement under the Commodities Exchange Act it shall be deemed to provide that such transaction be submitted for clearing to a registered derivatives clearing organization as selected by you prior to trading or as otherwise agreed between you and us.
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### FX SWAP

PLEASE NOTE THAT MATERIAL ECONOMIC TERMS ARE AS LISTED BELOW UNLESS OTHERWISE AGREED UPON AT THE TIME OF TRADE

GERNERAL TERMS	
Trade Date:	Current date at the time of trade until 5:00 p.m. New York time, next business day otherwise
Forward Rate:	As agreed, upon at the time of trade
Currency Payable by Counterparty:	As agreed, upon at the time of trade
Amount payable by Counterparty:	As agreed, upon at the time of trade, or if not specified: <ul style="list-style-type: none"> <li>i. Amount payable by the MCM entity * Forward Rate if Currency payable by the MCM entity is Base Currency</li> <li>ii. Amount payable by the MCM entity / Forward Rate if Currency payable by the MCM entity is Quote Currency</li> </ul>
Currency payable by the MCM entity:	As agreed, upon at the time of trade
Amount payable by the MCM entity:	As agreed, upon at the time of trade, or if not specified: <ul style="list-style-type: none"> <li>i. Amount payable by Counterparty * Forward Rate if Currency payable by Counterparty is Base Currency</li> <li>ii. Amount payable by Counterparty / Forward Rate if Currency payable by Counterparty is Quote Currency</li> </ul>
Settlement Date:	As agreed, upon at the time of trade
Settlement:	Deliverable
Relevant Definitions:	1998 FX and Currency Option Definitions, as amended from time to time
Documentation:	This MET template is subject to and incorporates (i) the relevant ISDA master agreement and Credit Support Annex, if any, or such other master trading agreement and related collateral agreement(s), if any, as previously executed between the parties (collectively the "Master Agreement") and (i) any relevant master confirmation, prime brokerage, clearing, brokerage, trade execution or other similar or related agreement between the parties, inclusive of

	any, trading convention side letter. If no Master Agreement has been executed by the parties, then Documentation Terms as set forth in the Term Supplement shall apply
Mandatory Clearing Election:	If this MET template describes a transaction that if executed between you and us would be subject to a mandatory clearing requirement under the Commodities Exchange Act it shall be deemed to provide that such transaction be submitted for clearing to a registered derivatives clearing organization as selected by you prior to trading or as otherwise agreed between you and us.

### EUROPEAN OPTION

PLEASE NOTE THAT MATERIAL ECONOMIC TERMS ARE AS LISTED BELOW UNLESS OTHERWISE AGREED UPON AT THE TIME OF TRADE

GENERAL TERMS:	
Trade Date:	Current date at the time of trade until 5:00 p.m. New York time, next business day otherwise
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium:	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Call Currency:	As agreed upon at the time of trade
Call Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Put Currency Amount * Strike Price if Put Currency is Base Currency ii. Put Currency Amount / Strike Price if Put Currency is Quote Currency
Put Currency:	As agreed upon at the time of trade
Put Currency amount:	As agreed upon at the time of trade, or if not specified: i. Call Currency Amount * Strike Price if Call Currency is Base Currency ii. Call Currency Amount / Strike Price if Call Currency is Quote Currency
Strike Price:	As agreed upon at the time of trade
Expiration Date:	As agreed upon at the time of trade
Expiration Time:	10:00 a.m. New York time, unless otherwise agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement Date:	Date based on Settlement Delay as set forth in FX Cross Definitions, following the Expiration Date
Premium Payment Date:	Date based on Settlement Delay as set forth

	in FX Cross Definitions, following the Trade Date, unless otherwise agreed upon at the time of trade
Settlement:	Deliverable
Relevant Definitions:	1998 FX and Currency Option Definitions, as amended from time to time
Documentation:	This MET template is subject to and incorporates (i) the relevant ISDA master agreement and Credit Support Annex, if any, or such other master trading agreement and related collateral agreement(s), if any, as previously executed between the parties (collectively the "Master Agreement") and (i) any relevant master confirmation, prime brokerage, clearing, brokerage, trade execution or other similar or related agreement between the parties, inclusive of any, trading convention side letter. If no Master Agreement has been executed by the parties, then Documentation Terms as set forth in the Term Supplement shall apply.
Mandatory Clearing Election:	If this MET template describes a transaction that if executed between you and us would be subject to a mandatory clearing requirement under the Commodities Exchange Act it shall be deemed to provide that such transaction be submitted for clearing to a registered derivatives clearing organization as selected by you prior to trading or as otherwise agreed between you and us.

#### AMERICAN OPTION

PLEASE NOTE THAT MATERIAL ECONOMIC TERMS ARE AS LISTED BELOW UNLESS OTHERWISE AGREED UPON AT THE TIME OF TRADE

GENERAL TERMS:	
Trade Date:	Current date at the time of trade until 5:00 p.m. New York time, next business day otherwise
Buyer:	As agreed, upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed, upon at the time of trade, or if not specified the party facing Buyer
Premium:	As agreed, upon at the time of trade
Currency Option Style:	American
Currency Option Type:	As agreed, upon at the time of trade
Call Currency:	As agreed, upon at the time of trade
Call Currency Amount:	As agreed, upon at the time of trade, or if not specified: i. Put Currency Amount * Strike Price if Put Currency is Base Currency

	ii. Put Currency Amount / Strike Price if Put Currency is Quote Currency
Put Currency:	As agreed, upon at the time of trade
Put Currency Amount:	As agreed, upon at the time of trade, or if not specified: i. Call Currency Amount * Strike Price if Call Currency is Base Currency ii. Call Currency Amount / Strike Price if Call Currency is Quote Currency
Strike Price:	As agreed upon at the time of trade
Expiration Date:	As agreed, upon at the time of trade
Expiration Time:	10:00 a.m. New York time, unless otherwise agreed upon at the time of trade
Automatic Exercise:	Applicable
Latest Exercise Time:	10:00 a.m. New York time, unless otherwise agreed upon at the time of trade
Exercise Period:	From Trade Date to Expiration Date
Settlement Date:	Date based on Settlement Delay as set forth in FX Cross Definitions, following the day Exercise occurs.
Premium Payment Date:	Date based on Settlement Delay as set forth in FX Cross Definitions, following the Trade Date, unless otherwise agreed upon at the time of trade
Settlement:	Deliverable
Relevant Definitions:	1998 FX and Currency Option Definitions, as amended from time to time
Documentation:	This MET template is subject to and incorporates (i) the relevant ISDA master agreement and Credit Support Annex, if any, or such other master trading agreement and related collateral agreement(s), if any, as previously executed between the parties (collectively the "Master Agreement") and (i) any relevant master confirmation, prime brokerage, clearing, brokerage, trade execution or other similar or related agreement between the parties, inclusive of any, trading convention side letter. If no Master Agreement has been executed by the parties, then Documentation Terms as set forth in the Term Supplement shall apply
Mandatory Clearing Election:	If this MET template describes a transaction that if executed between you and us would be subject to a mandatory clearing requirement under the Commodities Exchange Act it shall be deemed to provide that such transaction be submitted for clearing to a registered derivatives clearing organization as selected by you prior to trading or as otherwise agreed 7 between you and us.

### NON DELIVERABLE FORWARD

PLEASE NOTE THAT MATERIAL ECONOMIC TERMS ARE AS LISTED BELOW UNLESS OTHERWISE AGREED UPON AT THE TIME OF TRADE

GENERAL TERMS, SUBJECT TO ADDITIONAL TERMS LISTED BELOW:	
Trade Date:	Current date at the time of trade until 5:00 p.m. New York time, next business day otherwise
Reference Currency Buyer:	As agreed, upon at the time of trade, or if not specified the party facing Reference Currency Seller
Reference Currency Seller:	As agreed, upon at the time of trade, or if not specified the party facing Reference Currency Buyer
Notional Currency:	As agreed, upon at the time of trade
Notional Amount:	As agreed, upon at the time of trade, or if not specified: i. Reference Currency Notional Amount * Forward Rate if Reference Currency is Base Currency ii. Reference Currency Notional Amount / Forward Rate if Reference Currency is Quote Currency
Forward Rate:	As agreed, upon at the time of trade
Reference Currency:	As agreed, upon at the time of trade
Reference Currency Notional Amount:	As agreed, upon at the time of trade, or if not specified: i. Notional Amount * Forward Rate if Notional Currency is Base Currency ii. Notional Amount / Forward Rate if Notional Currency is Quote Currency
Valuation Date:	As agreed, upon at the time of trade
Settlement Date:	Date based on Settlement Delay as set forth in FX Cross Definitions, following the Valuation Date
Settlement Currency:	As set forth in FX Cross Definitions, or as agreed upon at the time of trade
Settlement Rate Option:	As set forth in the EMTA TEMPLATE TERMS for Non-Deliverable Forward FX Transactions applicable to the Reference Currency, unless otherwise agreed upon at the time of trade
Settlement:	Non-Deliverable
Calculation Agent:	The MCM entity, notwithstanding "Other

	Terms” under “Additional Terms ” below, unless otherwise specified
ADDITIONAL TERMS (Applicable to Non Deliverable Forward Transactions covered by recommended EMTA TEMPLATE TERMS):	
Disruption Events:	As set forth in the EMTA TEMPLATE TERMS for Non-Deliverable Forward FX Transactions applicable to the Reference Currency:  <a href="https://www.emta.org/documentation/emta-market-practices/fx-and-currency-derivatives-market-practices/">https://www.emta.org/documentation/emta-market-practices/fx-and-currency-derivatives-market-practices/</a>
Disruption Fallbacks:	As set forth in the EMTA TEMPLATE TERMS for Non-Deliverable Forward FX Transactions applicable to the Reference Currency:  <a href="https://www.emta.org/documentation/emta-market-practices/fx-and-currency-derivatives-market-practices/">https://www.emta.org/documentation/emta-market-practices/fx-and-currency-derivatives-market-practices/</a>
Other Terms:	As set forth in the EMTA TEMPLATE TERMS for Non-Deliverable Forward FX Transactions applicable to the Reference Currency:  <a href="https://www.emta.org/documentation/emta-market-practices/fx-and-currency-derivatives-market-practices/">https://www.emta.org/documentation/emta-market-practices/fx-and-currency-derivatives-market-practices/</a>
ADDITIONAL TERMS (Applicable to Non Deliverable Forward Transactions other than Non Deliverable Forward Transactions covered by recommended EMTA TEMPLATE TERMS ):	
Final Fallback Reference Price:	Calculation Agent determination of the Settlement Rate Option
Relevant Definitions:	1998 FX and Currency Option Definitions, as amended from time to time and Compendium of Amendments Annex A to the 1998 FX and Currency Option Definitions
Documentation:	This MET template is subject to and incorporates (i) the relevant ISDA master agreement and Credit Support Annex, if any, or such other master trading agreement and related collateral agreement(s), if any, as previously executed between the parties (collectively the “Master Agreement”) and (i) any relevant master confirmation, prime brokerage, clearing, brokerage, trade execution or other similar or related agreement between the parties, inclusive of any, trading convention side letter. If no Master Agreement has been executed by the parties, then Documentation Terms as set forth in the Term Supplement shall apply.

Mandatory Clearing Election:	If this MET template describes a transaction that if executed between you and us would be subject to a mandatory clearing requirement under the Commodities Exchange Act it shall be deemed to provide that such transaction be submitted for clearing to a registered derivatives clearing organization as selected by you prior to trading or as otherwise agreed between you and us.
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### NON DELIVERABLE OPTION

PLEASE NOTE THAT MATERIAL ECONOMIC TERMS ARE AS LISTED BELOW UNLESS OTHERWISE AGREED UPON AT THE TIME OF TRADE

GENERAL TERMS, SUBJECT TO ADDITIONAL TERMS LISTED BELOW:	
Trade Date:	Current date at the time of trade until 5:00 p.m. New York time, next business day otherwise
Buyer:	As agreed, upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed, upon at the time of trade, or if not specified the party facing Buyer
Premium:	As agreed, upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed, upon at the time of trade
Call Currency:	As agreed, upon at the time of trade
Call Currency Amount:	As agreed, upon at the time of trade, or if not specified: i. Put Currency Amount * Strike Price if Put Currency is Base Currency ii. Put Currency Amount / Strike Price if Put Currency is Quote Currency
Put Currency:	As agreed, upon at the time of trade
Put Currency Amount:	As agreed, upon at the time of trade, or if not specified: i. Call Currency Amount * Strike Price if Call Currency is Base Currency ii. Call Currency Amount / Strike Price if Call Currency is Quote Currency
Strike Price:	As agreed upon at the time of trade
Reference Currency:	i. Call Currency if Settlement Currency is Put Currency ii. Put Currency if Settlement Currency is Call Currency
Settlement Currency:	As set forth in FX Cross Definitions, or as agreed upon at the time of trade
Valuation Date:	As agreed, upon at the time of trade
Expiration Date:	Valuation Date
Expiration Time:	The time as which the Settlement Rate Option is determined
Automatic Exercise:	Applicable

Settlement Date:	Date based on Settlement Delay as set forth in FX Cross Definitions, following the Valuation Date
Premium Payment Date:	Date based on Settlement Delay as set forth in FX Cross Definitions, following the Trade Date, unless otherwise agreed upon at the time of trade
Settlement Rate Option:	As set forth in the EMTA TEMPLATE TERMS for Non-Deliverable Currency Option Transactions applicable to the Reference Currency, unless otherwise agreed upon at the time of trade
Settlement:	Non-Deliverable
Calculation Agent:	The MCM entity, notwithstanding "Other Terms" under "Additional Terms" below, unless otherwise specified
ADDITIONAL TERMS (Applicable Non-Deliverable Currency Option Transactions covered by recommended EMTA TEMPLATE TERMS):	
Disruption Events:	As set forth in the EMTA TEMPLATE TERMS for Non-Deliverable Currency Option Transactions applicable to the Reference Currency: <a href="https://www.emta.org/documentation/empa-market-practices/fx-and-currency-derivatives-market-practices/">https://www.emta.org/documentation/empa-market-practices/fx-and-currency-derivatives-market-practices/</a>
Disruption Fallbacks:	As set forth in the EMTA TEMPLATE TERMS for Non-Deliverable Currency Option Transactions applicable to the Reference Currency: <a href="https://www.emta.org/documentation/empa-market-practices/fx-and-currency-derivatives-market-practices/">https://www.emta.org/documentation/empa-market-practices/fx-and-currency-derivatives-market-practices/</a>
Other Terms:	As set forth in the EMTA TEMPLATE TERMS for Non-Deliverable Currency Option Transactions applicable to the Reference Currency: <a href="https://www.emta.org/documentation/empa-market-practices/fx-and-currency-derivatives-market-practices/">https://www.emta.org/documentation/empa-market-practices/fx-and-currency-derivatives-market-practices/</a>
ADDITIONAL TERMS (Applicable to Non-Deliverable Currency Option Transactions other than Non-Deliverable Currency Option Transactions covered by recommended EMTA TEMPLATE TERMS):	
Final Fallback Reference Price:	Calculation Agent determination of the Settlement Rate Option
Relevant Definitions:	1998 FX and Currency Option Definitions, as amended from time to time and Compendium of Amendments Annex A to the 1998 FX and Currency Option Definitions
Documentation:	This MET template is subject to and

	incorporates (i) the relevant ISDA master agreement and Credit Support Annex, if any, or such other master trading agreement and related collateral agreement(s), if any, as previously executed between the parties (collectively the "Master Agreement") and (i) any relevant master confirmation, prime brokerage, clearing, brokerage, trade execution or other similar or related agreement between the parties, inclusive of any, trading convention side letter. If no Master Agreement has been executed by the parties, then Documentation Terms as set forth in the Term Supplement shall apply.
Mandatory Clearing Election:	If this MET template describes a transaction that if executed between you and us would be subject to a mandatory clearing requirement under the Commodities Exchange Act it shall be deemed to provide that such transaction be submitted for clearing to a registered derivatives clearing organization as selected by you prior to trading or as otherwise agreed between you and us.

### DELIVERABLE KNOCKOUT (KNOCKIN)

PLEASE NOTE THAT MATERIAL ECONOMIC TERMS ARE AS LISTED BELOW UNLESS OTHERWISE AGREED UPON AT THE TIME OF TRADE

GENERAL TERMS, SUBJECT TO OTHER TERMS AND CONDITIONS AS LISTED BELOW:	
Trade Date:	Current date at the time of trade until 5:00 p.m. New York time, next business day otherwise
Buyer:	As agreed, upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed, upon at the time of trade, or if not specified the party facing Buyer
Premium:	As agreed, upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed, upon at the time of trade
Call currency:	As agreed, upon at the time of trade
Call Currency amount:	As agreed, upon at the time of trade, or if not specified: i. Put Currency Amount * Strike Price if Put Currency is Base Currency ii. Put Currency Amount / Strike Price if Put Currency is Quote Currency
Put Currency:	As agreed, upon at the time of trade
Put Currency Amount:	As agreed, upon at the time of trade, or if not specified:

	<p>i. Call Currency Amount * Strike Price if Call Currency is Base Currency</p> <p>ii. Call Currency Amount / Strike Price if Call Currency is Quote Currency</p>
Strike Price:	As agreed, upon at the time of trade
Expiration Date:	As agreed, upon at the time of trade
Expiration Time:	10:00 a.m. New York time, unless otherwise agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement Date:	Date based on Settlement Delay as set forth in FX Cross Definitions, following the Expiration Date
Premium Payment Date:	Date based on Settlement Delay as set forth in FX Cross Definitions, following the Trade Date, unless otherwise agreed upon at the time of trade
Settlement:	Deliverable
Calculation Agent:	The MCM entity, unless otherwise agreed upon at the time of trade
<b>OTHER TERMS AND CONDITIONS:</b>	
Barrier Event:	Applicable
Event Type:	As agreed, upon at the time of trade
Barrier Event Rate Source:	As set forth in the 2005 Barrier Option Supplement to the 1998 FX and Currency Option Definitions, as amended from time to time
Spot Exchange Rate Direction:	As agreed, upon at the time of trade
Barrier Level:	As agreed, upon at the time of trade
Event Period Start Date and Time:	Trade Date at the time of execution
Event Period End Date and Time:	Expiration Date at the Expiration Time
Barrier Determination Agent:	The MCM entity, unless otherwise agreed upon at the time of trade
Relevant Definitions:	1998 FX and Currency Option Definitions, as amended from time to time and the 2005 Barrier Option Supplement to the 1998 FX and Currency Option Definitions, as amended from time to time
Documentation:	<p>This MET template is subject to and incorporates (i) the relevant ISDA master agreement and Credit Support Annex, if any, or such other master trading agreement and related collateral agreement(s), if any, as previously executed between the parties (collectively the "Master Agreement") and (i) any relevant master confirmation, prime brokerage, clearing, brokerage, trade execution or other similar or related agreement between the parties, inclusive of any, trading convention side letter. If no Master Agreement has been executed by the parties, then Documentation Terms as set forth in the Term Supplement shall apply.</p>

<p>Mandatory Clearing Election:</p>	<p>If this MET template describes a transaction that if executed between you and us would be subject to a mandatory clearing requirement under the Commodities Exchange Act it shall be deemed to provide that such transaction be submitted for clearing to a registered derivatives clearing organization as selected by you prior to trading or as otherwise agreed between you and us.</p>
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